



15 May 2022

The National Stock Exchange of India Ltd., Exchange Plaza, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited, Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai – 400 023
Code : PAYTM	Code : 543396

Dear Sirs,

Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Our associate company, Paytm Insuretech Private Limited, had entered into a share purchase agreement to acquire 100% of Raheja QBE General Insurance Company Limited.

As the share sale and purchase transaction has not been consummated within the time period envisaged by the parties under the said agreement, the agreement has automatically terminated.

Paytm remains bullish on its roadmap for general insurance, and we intend to seek requisite approvals for a new general insurance license, wherein we hold a 74% majority shareholding upfront.

This is for your information and record.

Thanking you,

Yours Sincerely,  
**For One 97 Communications Limited**

  
**Amit Khera**  
**Company Secretary & Compliance Officer**