October 13, 2026

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543396

National Stock Exchange of India Limited
The Listing Department
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Update on levy of MDR on select UPI P2M transactions

Dear Sir / Ma'am,

In furtherance to our disclosure dated September 15, 2026, and pursuant to Regulation 30 of the SEBI Listing Regulations regarding the National Payments Corporation of India ("NPCI") circular no. NPCI/UPI/OC-No.237/2026-27 dated September 15, 2026 on the levy of Merchant Discount Rate (MDR) on select Person-to-Merchant (P2M) UPI transactions, we wish to inform you that NPCI, through its press release dated October 13, 2026, has decided that, keeping in mind the festive season, MDR on select P2M UPI transactions will be implemented after Diwali, on a date to be notified separately.

This disclosure will also be hosted on the Company's website viz. https://ir.paytm.com/.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

SUNIL KUMAR BANSAL

Digitally signed by SUNIL KUMAR BANSAL
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Sunil Kumar Bansal
Company Secretary and Compliance Officer
FCS 4810