



October 15, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex, Mumbai -400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Simplification of Group Structure

Dear Sir/ Ma'am,

In furtherance to our disclosure dated August 25, 2025 on the Company's initiative to simplify its group structure and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we wish to inform that, the Board of Directors of One 97 Communications Limited (the "**Company**") in its meeting held today, i.e., October 15, 2025, has, subject to the execution of definitive agreements / documents and receipt of necessary approvals, as applicable, *inter-alia*, considered and approved following transactions pertaining to the group's restructuring.

These transactions are aimed at simplifying the group structure, enhancing transparency and operational efficiency by bringing the entities under direct ownership. It has been independently valued and is being undertaken on an arm's-length basis, as per applicable regulatory provisions.

1. Acquisition of additional stake of Paytm Financial Services Limited ("PFSL") to make it a wholly owned subsidiary

The Company will acquire approximately 51.22% equity shares of PFSL (an Associate of the Company) from Mr. Vijay Shekhar Sharma and VSS Investco Private Limited (100% owned by Mr. Vijay Shekhar Sharma) for an aggregate amount of upto INR 0.5 Crores (Indian Rupees Fifty Lakhs only) at fair value. Upon completion, PFSL will become a wholly owned subsidiary ("WOS") of the Company.

Consequent to this acquisition, certain entities in which PFSL has made investments namely Admirable Software Limited ("Admirable"), Mobiquest Mobile Technologies Private Limited ("Mobiquest"), Urja Money Private Limited ("Urja") and Fincollect Services Private Limited ("Fincollect") will become WOS of the Company (through direct and indirect shareholdings).

2. After completion of the transaction mentioned above, the Company will further simplify the group structure by making Admirable, Mobiquest, Urja and Fincollect direct WOS of the Company through intra-group transactions amongst WOSs.



3. Acquisition of remaining stake in the following companies from Mr. Vijay Shekhar Sharma and / or VSS Holdings Private Limited (100% owned by Mr. Vijay Shekhar Sharma) for an aggregate consideration of upto Rs. 3.52 crores, at fair value (on the basis of NAV). Each of these entities will become WOS of the Company:
 - a. 51% of Paytm Emerging Tech Limited (*formerly known as Paytm General Insurance Limited*)
 - b. 67.55% of Paytm Insuretech Private Limited
 - c. 51% stake of Paytm Life Insurance Limited
4. **Conversion of Outstanding Optionally Convertible Debentures and Convertible Inter-Corporate Deposits in Little Internet Private Limited ("LIPL")**

Conversion of outstanding optionally convertible debentures held by the Company and conversion of inter-corporate deposit provided by the Company including interest accrued thereon for an aggregate amount approximately INR 15 Crores (Indian Rupees Fifteen Crores only), at face value. This will increase the Company's shareholding in LIPL from 62.53% to approximately 78%.

The relevant details for item 1 to item 4 as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Master Circular') are enclosed herewith as **Annexure - 1 to 4**.

The Board Meeting commenced at 12:05 P.M.(IST) and concluded at 12:20 P.M. (IST).

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer

Encl.: As above

Disclosure under Regulation 30 of SEBI LODR Details for acquisition and restructuring as specified in Para A of Part A of Schedule III of the LODR Regulations

Annexure 1

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Paytm Financial Services Limited ("PFSL") The total income of PFSL for the financial year ended on March 31, 2025 is INR 0.51 Crores (Indian Rupees Fifty One Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Manpower services PFSL also has certain investments.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026

S. No.	Particulars	Details
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Cash consideration of upto INR 0.5 Crores (Indian Rupees Fifty Lakhs only).
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire approximately 51.22% of the equity share capital of PFSL from Mr. Vijay Shekhar Sharma and VSS Investco Private Limited. Post acquisition, PFSL will cease to be an Associate Company and become a Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PFSL was incorporated on March 27, 2017 having present authorized capital of INR 5,00,00,000, paid-up capital of INR 4,10,00,000, and is engaged in the business of technology services. Total Income (as per audited financials): FY 2024-25: INR 0.51 Crores; FY 2023-24: INR 0.33 Crores; and FY 2022-23: INR 0.29 Crores.

Annexure 2(a)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Admirable Software Limited ("Admirable") The total income of Admirable for the financial year ended on March 31, 2025 is INR 0.44 Crores (Indian Rupees Forty Four Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Manpower services. Admirable has made certain investments as well.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Conversion of optionally convertible debentures and cash consideration for acquisition of shares

S. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	The optionally convertible debentures issued by Admirable to the Company including accrued interest amounting to approximately INR 55 crores in the past will be converted into share capital and it shall result into OCL acquiring equity stake of 99.6% approximately. Cash consideration of approximately INR 0.01 crore (Indian Rupees one Lakh only) for acquisition of remaining stake of approximately 0.4% of Admirable from PFSL.
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 100% shareholding. Post acquisition, Admirable will become a direct wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Admirable was incorporated on August 17, 2021 having present authorized and paid-up capital of INR 10,00,000, and is engaged in the business of providing technology services. Total income (as per audited financials): FY 2024-25: INR 0.44 Crores; FY 2023-24: INR 0.51 Crores; and FY 2022-23: INR 0.18 Crores.

Annexure 2(b)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Mobiquest Mobile Technologies Private Limited ("Mobiquest") The total income of Mobiquest for the financial year ended on March 31, 2025 is INR 33.43 Crores (Indian Rupees Thirty Three Crores Forty Three Lakhs).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Technology Services and Loyalty Solutions
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration

S. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	Upto INR 0.01 Crore (Indian Rupees one Lakh only)
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 34.29% equity share capital of Mobiquest from the existing shareholder, i.e. Admirable Software Limited. Post acquisition, Mobiquest will become a direct wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Mobiquest was incorporated on February 05, 2007 having present authorized capital of INR 40,00,000, paid-up capital of INR 36,11,820 and is engaged in the business of providing technology services. Total Income (as per audited financials): FY 2024-25: INR 33.43 Crores; FY 2023-24: INR 39.14 Crores; and FY 2022-23: INR 29.62 Crores.

Annexure 2(c)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Urja Money Private Limited ("Urja") The total income of Urja for the financial year ended on March 31, 2025 is INR 18.59 Crores (Indian Rupees Eighteen Crores Fifty Nine Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Technology Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash	Cash consideration

S. No.	Particulars	Details
	consideration or share swap and details of the same	
8.	Cost of acquisition or the price at which the shares are acquired	Cash consideration upto INR 1 Crore (Indian Rupees One Crore only).
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 32.53% equity share capital of Urja from the existing shareholder, i.e. Admirable Software Limited. Post acquisition, Urja will become a directly owned Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Urja was incorporated on October 30, 2012 having present authorized capital of INR 11,00,25,000, paid-up capital of INR 3,11,56,080 and is engaged in the business of providing technology services. Total Income (as per audited financials): FY 2024-25: INR 18.59 Crores; FY 2023-24: INR 16.64 Crores; and FY 2022-23: INR 7.96 Crores.

Annexure 2(d)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Fincollect Services Private Limited ("Fincollect") The total income of Fincollect for the financial year ended on March 31, 2025 is INR 220.47 Crores (Indian Rupees Two Hundred Twenty Crores Forty Seven Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Collection services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the	Cash consideration

S. No.	Particulars	Details
	same	
8.	Cost of acquisition or the price at which the shares are acquired	Upto INR 2 Crores (Indian Rupees Two Crores only).
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 100% equity share capital of Fincollect from the existing shareholder, i.e. Urja Money Private Limited. Post acquisition, Fincollect will become a direct Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Fincollect was incorporated on August 14, 2019 having present authorized and paid-up capital of INR 10,00,000 and is engaged in the business of providing technology services. Total Income (as per audited financials): FY 2024-25: INR 220.47 Crores; FY 2023-24: INR 199.71 Crores; and FY 2022-23: INR 82.9 Crores.

Annexure 3 (a)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Paytm Emerging Tech Limited (Formerly Known as Paytm General Insurance Limited) ("PETL"). The total Income of PETL for the financial year ended on March 31, 2025 is Nil.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Technology Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash	Cash consideration

S. No.	Particulars	Details
	consideration or share swap and details of the same	
8.	Cost of acquisition or the price at which the shares are acquired	Upto INR 0.01 Crore (Indian Rupees One Lakh only)
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 51% equity share capital of PETL from the existing shareholder, i.e. VSS Holdings Private Limited. Post acquisition, PETL will cease to be an Associate Company and become a Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PETL was incorporated on February 21, 2018 having present authorized capital of INR 100,00,00,000, paid-up capital of INR 2,00,00,000 and is engaged in the business of providing technology services. Total Income (as per audited financials): FY 2024-25: Nil FY 2023-24: Nil; and FY 2022-23: INR 2.21 Crores.

Annexure 3(b)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Paytm Insuretech Private Limited ("PIPL"). The total Income of PIPL for the financial year ended on March 31, 2025 is INR 0.49 Crores (Indian Rupees Forty Nine Lacs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Manpower services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration

S. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	Upto INR 3.5 Crores (Indian Rupees Three Crores fifty Lakhs only)
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 67.55% equity share capital of PIPL from the existing shareholders, i.e. from VSS Holdings Private Limited- 33.75% and from Mr. Vijay Shekhar Sharma - 33.80%. Post acquisition, PIPL will cease to be an Associate Company and become a Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PIPL was incorporated on May 10, 2015 having present authorized capital of INR 8,25,00,000, paid-up capital of INR 7,89,20,330 and is engaged in the business of providing Manpower Services Total Income (as per audited financials): FY 2024-25: INR 0.49 Crores; FY 2023-24: INR 0.44 Crores; and FY 2022-23: INR 0.46 Crores.

Annexure 3(c)

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Paytm Life Insurance Limited ("PLIL"). The total income of PLIL for the financial year ended on March 31, 2025 is Nil.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	Technology Services
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency by bringing the entities under direct ownership.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration

S. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	Upto INR 0.01 Crore (Indian Rupees one Lakh only)
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire 51% equity share capital of PLIL from the existing shareholder, i.e. Mr. Vijay Shekhar Sharma. Post acquisition, PLIL will cease to be an Associate Company and become a Wholly Owned Subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	PLIL was incorporated on February 21, 2018 having present authorized and paid-up capital of INR 10,00,000 and is engaged in the business of providing Technology Services Total Income (as per audited financials): FY 2024-25: Nil FY 2023-24: Nil; and FY 2022-23: Nil

Annexure 4

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Little Internet Private Limited ("Little") The total Income of Little for the financial year ended on March 31, 2025 is INR 0.68 Crores (Indian Rupees Sixty Eight Lakhs only).
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions. OCL is a professionally managed company and does not have any identified promoter.
3.	Industry to which the entity being acquired belongs	E-commerce Business
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Conversion of optionally convertible debentures and inter corporate deposits into equity resulting in increase in equity stake.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	On or before January 31, 2026
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Conversion of optionally convertible debentures and inter-corporate deposits

S. No.	Particulars	Details
8.	Cost of acquisition or the price at which the shares are acquired	The optionally convertible debentures issued by the Little to Company including interest accrued thereon and convertible inter corporate deposits for an aggregate amount of approximately INR 15 Crores (Indian Rupees Fifteen Crores only) in the past will be converted into equity share capital.
9.	Percentage of shareholding / control acquired and/or number of shares acquired	Proposal to acquire approximately 15% from 62.53% to approximately 78%. equity shares in LIPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Little was incorporated on December 05, 2015 having present authorized capital of INR 22,61,00,000, paid-up capital of INR 22,38,33,960 and is engaged in the business of providing E-commerce Business. Total Income (as per audited financials): FY 2024-25: INR 0.68 Crores; FY 2023-24: INR 2.38 Crores; and FY 2022-23: INR 3.69 Crores.