

October 10, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 : Completion of Transfer of Equity Shares of Foster Payment Networks Private Limited

Dear Sir / Ma'am,

This is in furtherance to our letter dated August 25, 2025 and pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), in relation to transfer of 90.01% equity shares of Foster Payment Networks Private Limited, an Associate Company ("Foster") from Paytm Financial Services Limited, an Associate Company ("PFSL") to One 97 Communications Limited (the "Company"/ "OCL").

We would like to inform you that the Company has executed a Share Purchase Agreement on October 10, 2025 with PFSL at 4.00 p.m. (IST) and pursuant to the same, the transfer of 90.01% equity shares of Foster from PFSL to the Company has been completed today, i.e., October 10, 2025. Upon completion of the said acquisition, Foster has ceased as an Associate Company and has become a subsidiary of the Company. The proposed transfer of the remaining 9.99% equity shares of Foster from the other shareholders is in process and will be completed in due course. This acquisition is part of the Group's internal restructuring to simplify the organization structure.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 ('SEBI Master Circular') is enclosed herewith as **Annexure - I**.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer
Encl.: As above

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, SEBI Master Circular dated November 11, 2024

Annexure - I

S. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	Foster Payment Networks Private Limited ("Foster"). The total income of Foster for the financial year ended on March 31, 2025 is INR 4.12 Crores.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest Save and except what is mentioned and details thereof and whether the same above, is done at "arm's length"	The transaction qualifies as a related party transaction and has been carried out on an arm's-length basis, in line with applicable regulatory provisions.
3.	Industry to which the entity being acquired belongs	Technology services.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition is part of the Group's internal restructuring to simplify group structure and streamline the corporate structure, improving business efficiency, and ensuring better alignment of operations with the Group.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time-period for completion of the acquisition	Transfer of 90.01% equity shares of Foster from PFSL was completed on October 10, 2025. Transfer of the remaining 9.99% equity shares of Foster from other Shareholders is likely to be completed by December 31, 2025.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	Cost of acquisition of 90.01% equity shares of Foster from PFSL: approx INR 55.20 crores (Indian Rupees Fifty-Five Crores and Twenty Lakhs only). This is based on Fair value (NAV) as of September 30, 2025. Expected cost of acquisition of the remaining 9.99% equity shares of Foster from other Shareholders: approx. INR 6.20 Crores (Indian Rupees Six Crores and Twenty Lakhs only).

9.	Percentage of shareholding / control acquired and/or number of shares acquired	Acquired 90.01% equity share capital of Foster from PFSL. Foster ceased to be an associate company and has become a subsidiary of the Company. After acquisition of the remaining 9.99% equity share capital of Foster from its remaining shareholders, it will become a wholly owned subsidiary of the Company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Foster was incorporated on February 23, 2021, with an authorized and paid-up capital of INR 50 crore. Total Income (as per audited financials): FY 2024-25: INR 4.12 Crores; FY 2023-24: INR 4.22 Crores; and FY 2022-23: INR 2.54 Crores.