



May 24, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Dear Sir/ Ma'am,

This has reference to our disclosure dated April 28, 2025 regarding the Show Cause Notice ("SCN") issued by Directorate General of GST Intelligence, New Delhi to our subsidiary company i.e. First Games Technology Private Limited ("**First Games**"), for a proposed liability of INR 5,712 crores along with applicable interest and penalties, for the period from January 2018 to March 2023. This is an industry-wide issue where the GST department has sent notices to several gaming companies including First Games. This matter is being heard by the Hon'ble Supreme Court of India.

As an update to the previous disclosure, we hereby inform you that First Games has informed us on May 24, 2025 at 10:44 a.m. (IST) that in the writ petition No. W.P.(C) - 467/2025 dated May 03, 2025 filed by First Games challenging the said SCN, the Hon'ble Supreme Court of India has on May 23, 2025 stayed the proceedings of the SCN and passed the following order:

"Further proceedings of all the impugned show cause notices shall remain stayed till the final disposal of the main matter along with all the matters which are tagged."

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For **One 97 Communications Limited**

Sunil Kumar Bansal

Company Secretary and Compliance Officer

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

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