



June 24, 2025

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Scrip Code: 543396

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Symbol: PAYTM

**Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Ma'am,

This has reference to our disclosure dated February 04, 2025, regarding penalty demand order dated February 03, 2025 ("Demand Order") issued by the Central Goods and Service Tax (CGST) Department ("Authority") in relation to alleged non-compliance of provisions of the Central Goods and Services Tax Act, 2017.

We wish to inform you that pursuant to the appeal filed against the Demand Order, the Commissioner (Appeals), vide its order dated June 18, 2025 (received by the Company on June 23, 2025 at 6:30 PM (IST)), has granted partial relief by modifying and reducing the penalty, as detailed in **Form A**. The Company, based on its internal assessment and expert legal advice, believes that the penalty demand is not maintainable and will be filing a further appeal against this order.

The details of the above order as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/P/CIR/2025/25 dated February 25, 2025, and SEBI Master Circular No. SEBI/HO/CFD/PoD2/ CIR/P/0155 dated November 11, 2024, are enclosed in **Form A**.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you.

Yours sincerely,

For **One 97 Communications Limited**

**Sunil Kumar Bansal**

**Company Secretary and Compliance Officer**

**Encl.: As above**

One 97 Communications Limited

compliance.officer@paytm.com

[www.paytm.com](http://www.paytm.com)

Corporate Office - One Skymark, Tower-D, Plot No. H-10B, Sector-98, Noida-201304

T: +91120 4770770 F: +91120 4770771 CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019

### Form A

S. No.	Particulars	Details
1	Name of the listed company	One 97 Communications Limited
2	Type of communication received	Order with modified and reduced penalty issued by Commissioner Appeals .
3	Date of receipt of communication	June 23, 2025 at 6:30 pm IST.
4	Authority from whom communication received	Office of the Commissioner of Central Goods & Service Tax, Appeals – 1, Delhi.
5	Brief-summary of the material contents of the communication received, including reasons for receipt of the communication	Demand Order dated February 03, 2025, has been modified and the demand of penalty on the Company has been reduced from Rs. 1,19,39,778 (Rupees One Crore Nineteen Lakhs Thirty-Nine Thousand Seven Hundred Seventy Eight) to Rs. 59,69,889 (Rupees Fifty-Nine Lakhs Sixty-Nine Thousand Eight Hundred Eighty-Nine only) and demand of penalty on its CEO has been reduced from Rs. 59,94,889 (Rupees Fifty-Nine Lakhs Ninety-Four Thousand Eight Hundred Eighty Nine only) to Rs.59,69,889/- (Rupees Fifty Nine Lakhs Sixty Nine Thousand Eight Hundred Eighty Nine only).
6	Period for which communication would be applicable, if stated	FY(s) 2020- 21, 2021-22 and 2022-23.
7	Expected financial implications on the listed company, if any	Financial impact, as modified / reduced penalty, aggregating to Rs. 59,69,889 (Rupees Fifty-Nine Lakhs Sixty-Nine Thousand Eight Hundred Eighty-Nine only).
8	Details of any aberrations/non-compliances identified by the authority in the communication	Alleged non-compliance in issuance of tax invoices by the Company to its customer.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	As provided in point no 5 above.

10	Action(s) taken by listed company with respect to the communication	The Company, based on its internal assessment and expert legal advice, believes that the penalty demand is not maintainable and will be filing a further appeal against this order.
11	Any other Relevant Information	NA