



January 24, 2025

**BSE Limited**

Department of Corporate Services,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

**Sub.: Clarification on the news item appeared in "Times of India" and "www.moneycontrol.com" dated January 24, 2025, regarding Paytm and others face probe over crypto scam, ED freezes Rs 500 crore**

**Ref:**

- a) **E-mail dated January 24, 2025 received from BSE Limited (BSE) viz. L/SURV/ONL/RV/AJ/(2024-2025)/154**
- b) **Email and letter dated January 24, 2025 received from National Stock Exchange of India Limited (NSE) viz. NSE/CM/Surveillance/15181**

Dear Sir/Madam,

With reference to your emails on the above-mentioned subject and articles published in other media channels on January 24, 2025, we confirm that we have not received any such new notice, communication, or query from the Enforcement Directorate regarding the matter mentioned in the media articles. The information published is factually incorrect and misleading and we had not received any query from the media prior to the publishing of this news article.

Please refer to our letter dated September 4, 2022, regarding the Directorate of Enforcement's (ED) search operations involving certain merchants for whom we provided payment processing solutions. The instances currently being reported by the media pertain to similar old enquiries regarding third-party merchants. We would like to clarify that these merchants are independent entities and are not part of our group. We confirm that we had fully cooperated with the authorities and had complied with all their directives.

Additionally, we would also like to take this opportunity to clarify that contrary to media reports there has been no probe on the Company or its subsidiaries, the ED's probe is on third-party merchants.

We urge investors and stakeholders not to rely on unverified media reports and assure you that should any material developments occur, we will promptly disclose the same in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



We request you to kindly take this clarification on record.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Thanking you,

Yours Sincerely,

For **One 97 Communications Limited**

**Sunil Kumar Bansal**

**Company Secretary and Compliance Officer**