



January 27, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of resignation of Mr. Nakul Jain, Managing Director and CEO of Paytm Payments Services Limited, our wholly owned material subsidiary company

Dear Sir/Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that Paytm Payments Services Limited ("PPSL") our wholly owned material subsidiary company has informed us on January 27, 2025 at 10.50 p.m. (IST) that Mr. Nakul Jain, Managing Director and Chief Executive Officer (CEO) of PPSL, has resigned from his position w.e.f. close of business hours on March 31, 2025 or an earlier mutually agreed date. Mr. Jain has decided to pursue an entrepreneurial journey, which has led him to this decision. PPSL is actively working on identifying a suitable replacement and will announce the new appointment in due course. In the interim, PPSL remains focused on driving its growth and continuing to meet its business objectives.

As informed on August 28, 2024, PPSL received approval from the Government of India, Ministry of Finance, Department of Financial Services, via its letter dated August 27, 2024, for downstream investment from the Company into PPSL. Post the FDI approval, PPSL has resubmitted its PA application. While it awaits the approval of the application, PPSL continues to provide payment aggregation services to its existing online merchants.

We remain committed to a compliance-first approach and upholding the highest regulatory standards.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you

For **One 97 Communications Limited**

Sunil Kumar Bansal

Company Secretary and Compliance Officer

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

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