



February 4, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Scrip Code: 543396

Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby inform that a demand order dated February 04, 2025 issued by the Central Goods and Service Tax (CGST) Department in relation to alleged wrong input tax credit availment by the Company under the provisions of the Central Goods and Services Tax Act, 2017 read with the rules made thereunder, has been received by the Company on February 04, 2025 at 15:33 Hrs (IST).

The Company, based on its assessment and expert advice, believes that the demand is not maintainable and is evaluating all options, including filing an appeal against the order.

The details of the above order as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as follows:

S. No.	Particulars	Details
1.	Name of the Authority	Joint Commissioner, Central Goods & Services Tax, Noida
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Demand Order imposing a GST demand of Rs. 3,73,67,581 (Rupees Three Crore Seventy Three Lakhs Sixty Seven Thousand Five Hundred Eighty One) and penalty of Rs. 3,73,67,581 (Rupees Three Crore Seventy Three Lakhs Sixty Seven Thousand Five Hundred Eighty One) on the Company alongwith applicable interest. .
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Demand order dated February 04, 2025 for alleged wrong input tax credit availment by the Company under Section 74 of the Goods and Services Tax Act, 2017 for the tax period FY 2017-18
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Alleged wrong input tax credit availment by the Company.

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

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T: +91120 4770770 F: +91120 4770771 CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019



5.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible	Financial impact to the extent of GST demand including penalty aggregating to Rs. 7,47,35,162 (Rupees Seven Crore Forty Seven Lakhs Thirty Five Thousand One Hundred Sixty Two). There is no impact on operations or other activities of the Company
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This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,
For **One 97 Communications Limited**

Sunil Kumar Bansal
Company Secretary and Compliance Officer