



February 03, 2025

BSE Limited

Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: 543396

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai - 400 051

Symbol: PAYTM

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Proposed Acquisition by Paytm Cloud Technologies Limited, wholly owned subsidiary of the Company

Dear Sir/ Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we have been informed by Paytm Cloud Technologies Limited, our wholly-owned subsidiary ("PCTL"), that the Board of Directors of PCTL at its meeting held on February 03, 2025 and concluded at 08:15 a.m. (IST) has approved an investment of USD 1 million (equivalent to INR 8.70 crore) in Seven Technology LLC incorporated in Delaware for acquisition of 25% stake and execution of transaction documents in this regard.

Seven Technology LLC is the parent company of Dinie Correspondente Bancário e Meios de Pagamento Ltda. ("Dinie"), Brazil based API-first embedded finance start-up. Dinie enables digital/ e-commerce platforms to provide digital financial services solutions to micro, small and medium-sized enterprises (MSMEs) in Brazil. Post consummation of the transaction, Seven Technology LLC and Dinie will become associate entities of the Company.

In continuation of our disclosure dated January 20, 2025, we believe that our technology led merchant payments and financial services distribution business model in India, has the potential for expansion in similar international markets.

The relevant details as required under the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as **Annexure - I**.

This disclosure will also be hosted on the Company's website viz. <https://ir.paytm.com/>.

Kindly take the same on record.

Thanking you,

Yours Sincerely,

For **One 97 Communications Limited**

Sunil Kumar Bansal

Company Secretary and Compliance Officer

One 97 Communications Limited

compliance.officer@paytm.com

www.paytm.com

Corporate Office - One Skymark, Tower-D, Plot No. H-10B, Sector-98, Noida-201304

T: +91120 4770770 F: +91120 4770771 CIN: L72200DL2000PLC108985

Registered Office - 136, First Floor, Devika Tower, Nehru Place, New Delhi-110019



Annexure - I

Information as required under Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and SEBI Master Circular dated November 11, 2024

| S. No. | Particulars | Details |
|--------|---|---|
| 1. | Name of the target entity, details in brief such as size, turnover etc.; | <p>Seven Technology LLC ("Target Entity"), is the parent company of Dinie Correspondente Bancário e Meios de Pagamento Ltda. ("Dinie"), an API-first embedded finance start-up.</p> <p>Dinie enables digital/ e-commerce platforms to provide digital financial services solutions to micro, small and medium-sized enterprises (MSMEs) in Brazil.</p> <p>The Target Entity has no operations on a standalone basis and the aforesaid business is carried out through its 100% subsidiary, Dinie. For the year ended December 31, 2024, the turnover of both entities are as follows:</p> <ul style="list-style-type: none">- Target Entity - Nil- Dinie - BRL 357,920 |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | <p>The proposed acquisition of Target entity by Paytm Cloud Technologies Limited, (PCLT), wholly-owned subsidiary of the Company (OCL), does not fall within the purview of related party transactions.</p> <p>The Company (OCL) is a professionally managed Company and has no identified promoter / promoter group.</p> |
| 3. | Industry to which the entity being acquired belongs; | Financial Services and Technology |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | This investment would help in understanding the merchants' business landscape and opportunity in the Brazilian market. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition; | No governmental or regulatory approval is required for the acquisition. |
| 6. | Indicative time period for completion of the acquisition | Within 45 days |



| S. No. | Particulars | Details | | | | | | | | |
|-------------------|---|---|----------------|---------------|-------------------|---------|-------------------|-----------|-------------------|-----------|
| 7. | Consideration - whether cash consideration or share swap or any other form and details of the same; | Cash | | | | | | | | |
| 8. | Cost of acquisition and/or the price at which the shares are acquired | USD 1 million (equivalent to INR 8.70 crore) | | | | | | | | |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired; | 25% on a fully diluted basis | | | | | | | | |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>Seven Technology LLC (“Target Entity”), is a parent company of Dinie Correspondente Bancário e Meios de Pagamento Ltda. (“Dinie”), an API-first embedded finance start-up. Dinie enables digital/ e-commerce platforms to provide digital financial services solutions to micro, small and medium-sized enterprises (MSMEs) in Brazil.</p> <p>The Target Entity has no operations on a standalone basis and the aforesaid business is carried out through its 100% subsidiary, Dinie.</p> <p>Date of incorporation of Target Entity: October 24, 2024.</p> <p>Turnover of Target Entity for last 3 years: No operations and hence not applicable</p> <p>Turnover of Dinie for last 3 years:</p> <table border="1"><thead><tr><th>Calendar Years</th><th>Amount in BRL</th></tr></thead><tbody><tr><td>December 31, 2024</td><td>357,920</td></tr><tr><td>December 31, 2023</td><td>2,065,404</td></tr><tr><td>December 31, 2022</td><td>4,013,429</td></tr></tbody></table> | Calendar Years | Amount in BRL | December 31, 2024 | 357,920 | December 31, 2023 | 2,065,404 | December 31, 2022 | 4,013,429 |
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