



October 9, 2023

**BSE Limited**

Department of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 543396

**National Stock Exchange of India Limited**

The Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Mumbai - 400 051  
Symbol: PAYTM

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release**

Dear Sir/ Ma'am,

We are enclosing herewith the press release regarding Paytm Payments Services Limited, a material subsidiary of the Company, titled "**Paytm Payment Gateway becomes industry first player to enable merchants with Alternate ID based Guest Checkout solution for cardholders' safety across networks**" which will be disseminated shortly.

The release will also be hosted on the Company's website viz. [www.paytm.com](http://www.paytm.com).

Kindly take the same on record.

Thanking you

Yours Sincerely,  
For **One 97 Communications Limited**

**Sunil Kumar Bansal**  
**Company Secretary & Compliance Officer**

*Encl.: As above*

## **Paytm Payment Gateway becomes industry first player to enable merchants with Alternate ID based Guest Checkout solution for cardholders' safety across networks**

- *Enhances cardholders safety during online transactions by providing an option to complete the payment process as a guest and avoid saving card details*
- *Offers an easy integration to enable Guest Checkout solution on merchants' app/website*

One97 Communications Limited that owns the brand Paytm, India's leading payments and financial services company and the pioneer of QR and mobile payments, today announced that its wholly-owned subsidiary Paytm Payments Services Limited, has become the first in the industry to enable merchants with Alternate ID (ALT ID) based Guest Checkout solution across networks. This allows customers to checkout as a guest without saving sensitive card details on an ecommerce/merchant website for a transaction.

The Guest Checkout solution cuts down the long process of signing up for an account on the merchant website by sharing additional information and makes purchases faster. To enable ALT ID transactions, Paytm has integrated with card networks to generate alternate ID for guest checkout transactions.

Guest checkout solution enhances cardholders safety in an online transaction and protects from potential data breaches. The solution creates an Alternate ID for customers, wherein he will enter his complete card details to process a transaction instead of entering account details and password for an occasional purchase. This solution eliminates the risk of data breach as until now these card details were being passed to subsequent entities in the transaction flow to authorize and process the transaction. Also, Paytm offers an easy integration to enable this service on merchants' websites.

The solution meets RBI's guidelines as the regulator had mandated that entities involved in card transaction processing cannot save sensitive card credentials for guest checkout transactions, and that the card number has to be replaced by an Alternate ID associated with card information, by October 31, 2023.

**Paytm Payments Services Limited Spokesperson** said, "As the first to go live with Alternate ID solution, we continue to innovate and bring merchants the best of payment solutions. With this, we are empowering cardholders' security and allowing fast guest checkout for customers, making transactions more efficient. This eliminates core risks like misuse of sensitive card information and aligns with RBI's guidelines to provide a secure transacting experience to our users. We continue to focus on compliance and safe payments for all."

**Ramakrishnan Gopalan, Head – Products and Services, India and South Asia, Visa** said, "Visa's ALT ID solution, in collaboration with Paytm, revolutionizes payment security by blending guest checkout convenience with robust security measures. This solution is in line with RBI guidelines and aligns with Visa's objective of enhancing payment ecosystem security, safeguarding sensitive card data, and facilitating a user-friendly and compliant transaction

The logo for Paytm, featuring the word "paytm" in a blue, lowercase, sans-serif font.A blue pill-shaped tagline containing the text "ALL-IN-ONE" in white, uppercase, sans-serif font.

## Payment Gateway

experience. The implementation of ALT ID is a significant stride towards accelerating the growth of secure digital payments in India."

**Anubhav Gupta, Senior Vice President, South Asia, Mastercard, said,** "Mastercard is glad to collaborate with Paytm for its Alternate ID-based guest checkout solution that will allow consumers to conclude transactions on e-commerce platforms without saving card details. Introducing and supporting innovative products and solutions that are compliant, user friendly, and enhance the safety and security of digital payments is an integral part of Mastercard's commitment to its partners and cardholders."

### **About Paytm Payment Gateway:**

Paytm Payment gateway is offered by Paytm Payments Services Limited, which is a wholly-owned subsidiary of Paytm. Paytm PG gives businesses of all sizes access to the same world class Payments Infrastructure that powers the Paytm app. Paytm PG supports all Payment Instruments and offers 99.99% uptime, industry-best success rates, next-day settlements and processing capacity of over 3000 TPS. It also offers a wide range of payment solutions including payment links, subscriptions, analytics, all of which have been built for every industry, business size and use case.

For more information visit <https://business.paytm.com/payment-gateway>

### **About Paytm:**

Paytm is India's payment Super App offering consumers and merchants most comprehensive payment services. Pioneer of mobile QR payments revolution in India, Paytm's mission is to bring half a billion Indians into the mainstream economy through technology-led financial Services. Paytm enables commerce for small merchants and distributes various financial services offerings to its consumers and merchants in partnership with financial institutions.

### **Paytm media contact:**

[corpcomm@paytm.com](mailto:corpcomm@paytm.com)