



# Operating Metrics Update for the Quarter ended **Dec 2025**

## **Merchant Subscriptions (including devices)**

(as of Dec'25)

**1.44 Cr**

**▲ 27 Lakh YoY**

New subscriptions in past 12 months

## **Gross Merchandise Value**

(for three months ended Dec'25)

**₹6.2 Lakh Cr**

**▲ 24% YoY**

## **Key Financial Services Customers**

(for three months ended Dec'25)

**7.1 Lakh**

**▲ 1.2 Lakh YoY**

## **Average Monthly Transacting Users**

(for three months ended Dec'25)

**7.6 Cr**

**▲ 60 Lakh YoY**