Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	18-11-2021
Amount Raised	18300
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	Axis Bank Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	We wish to inform that there has been no deviation or variation in the utilization of proceeds from the Initial Public Offering (IPO) as compared to the objects stated in the Prospectus dated November 11, 2021. Please note that we have selected "Yes" under the applicability of the Statement of Deviation or Variation in the General Information Sheet solely to facilitate the mandatory submission of the report as required under Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The enclosed statement explicitly records the deviation as "Nil" for your reference and records.
Comments of the Audit Committee after review	
Comments of the auditors, if any	none

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Growing and strengthening our Paytm ecosystem, including through acquisition and retention of consumers and merchants and providing them with greater access to technology and financial services.	NA	4300	0	4300	0	No change. Note: While there is no change in the utilisation earmarked towards this Object as stated in the Prospectus, the amounts earmarked towards the Object at S. No. 2 below may additionally be utilised towards the purposes covered under this Object, as detailed in Object 2 provided in Row 30 under Column K in SOD sheet.
2	Investing in new business initiatives, acquisitions and strategic partnerships	NA	2000	0	514	0	Pursuant to the shareholders' resolution passed at the 26th Annual General Meeting of the Company held on September 15, 2026, the Company proposes to deploy Rs.1,686 Crores across the following purposes, collectively, without prescribing a fixed subobject- level allocation: -Continued deployment under the original Object 2 scope i.e. Investing in new business initiatives, acquisitions and strategic partnerships i. Investments in new business initiatives: a. Payment Services b. Commerce and cloud services c. Financial Services ii. Investments in acquisitions and strategic partnerships -Deployment under Original Object 1 : Growing and strengthening our Paytm ecosystem, including through acquisition and retention of consumers and merchants and providing them with greater access to technology and financial services i. Marketing and promotional expenses ii. Expanding our merchant base and deepening our partnership with our merchants iii. Strengthening and expanding our technology powered payments platform Note: The above mentioned balance amount of INR 1686 Crore can be utilized under Object 1 and / or Object 2 (Fully Fungible) without any sub limit for any category by 31st March 2029.
3	General corporate purposes	NA	1819	0	1819	0	No change. Note: During the quarter ended June 30, 2023, unutilised IPO issue expenses of INR 6 crores has been transferred to net IPO proceeds, thereby increasing it from INR 8,113 crores to INR 8,119 crores and earmarked for general corporate purposes in accordance with the Objects of the Offer, which was duly noted by the Audit Committee and the Board, at their respective meetings held on July 21, 2023

Signatory Details	
Name of signatory	Sunil Kumar Banal
Designation of person	Company Secretary and Compliance Officer
Place	Noida
Date	26-10-2026