No revival in sight for cement firms amid higher death toll

The situation in India has been exacerbated by the second wave of COVID-19, leading to a surge in cases and deaths. The government has imposed a three-week lockdown in several states to contain the spread of the virus. This has led to a significant impact on the cement industry, which relies on large-scale infrastructure projects.

M. Ravinder, director of Bharathi Cements Limited, said that the second wave has hit the industry hard. "It is inevitable that the industry will face fresh orders in the coming months," he said. "We are expecting the upturn to start from July."

The cement industry has been hit hard by the pandemic, with a drop in demand and a rise in costs. "Increased death rate during the second wave of COVID-19 has impacted business. We are in a no better situation," said M. Ravinder.

The government has announced a three-week lockdown in several states to control the spread of COVID-19. This has led to a drop in demand for cement and a rise in costs, such as raw material prices and logistic expenses. "Freights have gone up 2-10 per cent and cost per unit has increased," said M. Ravinder.

The industry is also facing issues with project execution delays due to lockdowns. "The environment has benefited much thanks to the lockdown," said Gaurav Vasu, executive director of ACC Limited. "We have seen a strong price hike in the second quarter of FY22."
खुशवारे जो बहुत आपकी तरक्की की रफ़्तार

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